



Dockside Update for September 2016

Victoria Real Estate Board has had the Lowest Inventory since 1996 and this lack of inventory is holding up sales there. Their prices have increased by 23% though and the entry level Home Price is now at \$745,700. Vancouver sales have dropped off by 33% since the new taxes have been imposed, and their entry level Home Price is about \$1,300,000.

Pender Island has had record sales year to date - 111 (best since 2003) and Saturna has had 16 sales to date. We are down to only 68 Listings on Pender and only 36 on Saturna; record lows for both islands. We do not have the demand just yet to see our prices go up, sadly.

We hope you all had a Happy Thanksgiving weekend, and we are told to Batten down the Hatches as the winds increase in the next few days. We had hoped that this sunny weather would keep buyers coming our way and not the wind. Still we live in paradise and there is no snow on our Coast. Enjoy this beautiful Fall!

PENDER ISLAND STATS		SATURNA ISLAND STATS	
Current Listings:	68	Current Listings:	36
Residences:	35	Residences:	15
Waterfront:	12	Waterfront:	6
Inland Homes:	23	Inland Homes:	9
Bare-Land:	25	Bare Land:	20
Waterfront:	7	Waterfront:	3
Inland:	18	Inland:	17
¼ Shares:	8	Other:	1
Sales:		Sales:	
September 2016:	16	January to Sept. 2016:	16
September 2015:	3	January to Sept. 2015:	10
January to Sept. 2016:	111		
January to Sept. 2015:	67		

[Click her to view complete VREB Stats](#)